Title: Demand to revert shifting of the Department of Forex, State Bank of India from Kolkata to Mumbai.

SHRI AJOY CHAKRABORTY (BASIRHAT): Sir, I draw the attention of House to a serious matter.

A great loss to public exchequer is taking place due to the faulty decisions of the management of the State Bank of India regarding the shifting of Forex Department from Kolkata to Mumbai from 1998 onwards. Prior to the shifting of the Department, the profit of the bank was to the tune of Rs.463 crore in 1998, which came down to Rs.278 crore in the year 2000-2001.

Though the profit of the State Bank nose-dived significantly, the profit of the foreign banks went up on regular basis. For example, the American Express Bank.

MR. DEPUTY-SPEAKER: What is this? Shri Ajoy Chakraborty, you are not to read in the House during 'Zero Hour'.

SHRI AJOY CHAKRABORTY : Sir, I want a minute. It is a very important subject. Sir, it can be easily said that this decision which was taken by the management of the SBI to shift the Forex Department from Kolkata to Mumbai is totally wrong. Therefore, I demand the Government of India to direct the management of SBI to revert the Forex Department to Kolkata from Mumbai for the better service of the bank and for the greater interest of the nation.

SHRI RUPCHAND PAL (HOOGLY): Sir, I fully support this.

...(*Interruptions*)

MR. DEPUTY-SPEAKER: All right, you are associating with him.

श्री रामजीलाल सुमन (फिरोजाबाद) : उपाध्यक्ष महोदय, मेरा दूसरे नम्बर पर नोटिस है।â€¦(व्यवधान)

MR. DEPUTY-SPEAKER: Shri Ramji Lal Suman, when your turn comes, I will call you. I will not delete your name.